

RUSSIAN FEDERATION'S INVESTMENTS IN ROMANIA: THE CASE OF LUKOIL

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Abstract

The unusual magnitude of the ongoing economic and financial crisis raises major concerns about the propensity and capability of transnational corporations to continue investing and expanding abroad. This study investigates the Russian Federation's investments in Romania, with an eye to reveal the reasons to invest in Romania, and the case of Lukoil, as the first private company from the Russian Federation that opened the way for investments in Romania. The findings of this study disclose that Romania is an attractive country for foreign direct investment, and moreover, the oil industry has developed due to Lukoil's investment in Petrotel refinery. The study was carried out by combining a wide variety of sources, such as statistics, data books, fact books, reports and articles. The results reported in this study may be used as a starting point for further research in the area of foreign direct investment endorsement.

Keywords: Investment, Romania, Russian Federation, Lukoil, Petrotel Lukoil refinery.

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