

## KEY PERFORMANCE CRITERIA FOR VENDOR SELECTION – A LITERATURE REVIEW

**Shpend IMERI**

*EVN Macedonia, AD Skopje, Ilindenska bb, 120 Tetovo, Macedonia  
shpend\_85@hotmail.com*

### Abstract

The selection process of vendors is very essential nowadays for companies, as costs are reduced and sales increase along with the profit. For this reason, selecting the right vendor to collaborate leads to competitive advantage. The main purpose was to identify the most important criteria as constructed by the academicians/practitioners based models by focusing on the most crucial indicators that must be employed by the enterprises and increase the awareness especially to the southeastern enterprises to operate effectively and efficiently in this context.

**Keywords:** vendor selection, supplier evaluation, performance criteria and measurement, total cost of ownership, evaluation models.

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